

21-05-25

Spot date: May 23, 2025

Markets at a glance			USD/INR Forward Premia (Ps.)									
	Bid	Ask		Export	%	Import	%		Export	%	Import	%
USD/INR	85.6300	85.6400	May	2.50	1.52	3.50	2.13	Jan	113.25	1.92	114.50	1.94
Call (%)	5.45	5.85	Jun	16.75	1.88	18.00	2.02	Feb	126.75	1.93	128.25	1.95
O/N MIBOR	5.85	5.85	Jul	30.75	1.90	31.75	1.96	Mar	142.25	1.94	143.75	1.96
	Index	Change	Aug	43.25	1.88	44.50	1.94	Apr	162.50	2.03	163.50	2.04
BSE	81596.63	410.19	Sep	57.50	1.89	58.50	1.92	Exact Month				
NSE	24813.45	129.55	Oct	71.25	1.89	72.25	1.91	1 Month	13.64	1.91	14.74	21.17
Gold	3,314.77	25.02	Nov	83.50	1.88	85.00	1.92	3 Month	41.50	1.94	42.74	2.00
Silver	33.17	0.1038	Dec	98.75	1.90	100.25	1.92	6 Month	81.50	1.90	83.19	1.94

#### LIBOR

	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	4.3274	4.2217	2.0640	0.4794	0.7578
3 Month	4.8537	4.3263	4.2014	2.0600	0.4838	1.8085
6 Month	4.6821	4.2698	4.1230	2.1210	0.5200	2.6171
12 Month	6.0414	4.0773	3.9880	2.0950	-	3.2207

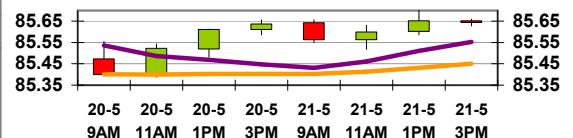
#### Crosses against USD

	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	
EUR	1.1346	1.1347	CAD	1.3877	1.3878	NOK	10.1439	10.1478	
JPY	143.77	143.78	NZD	0.5935	0.5936	SEK	9.5582	9.5616	
GBP	1.3417	1.3418	BDT	121.5645	122.2559	THB	32.7800	32.8050	
CHF	0.8236	0.8237	AED	3.6726	3.6734	PHP	55.6400	55.6700	
AUD	0.6442	0.6443	DKK	6.5736	6.5743	KRW	1378.72	1384.00	
							CNY	7.205	7.2063

#### Currency Futures

	May		Jun		Jul	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	86.6175	86.6450	86.7625	86.7875	86.8975	86.9250
Future	85.6550	85.6600	85.8225	85.8450	85.7250	86.6275
Op Int \$m	887239		365983		4329	

#### USDINR 2 Hourly Candle Chart, 5 Period EMA



#### Indian Markets

Spot rupee closed at 85.64/65 to a dollar level after opening at 85.65/66 level. The rupee gave up early gains after Dollar index recovered in global markets. Equity market benchmarks ended about 0.5% higher today.

DXY is trading higher at 100.23 level today after Euro and GBP eased its grip on the US currency. GBPUUSD is off its day's highs at 1.34 level after data showed UK inflation came in hotter than expected in April, with headline CPI rising 1.2% m/m versus f/c of 1.1% m/m. Annual CPI accelerated from 2.6% y/y to 3.5% y/y, above the 3% mark for the first time since March 2024. Core CPI, which strips out energy, food, alcohol and tobacco, climbed sharply from 3.4% y/y to 3.8% y/y, its highest level since April 2024. Breakdowns show a sharp jump in both goods and services inflation. Goods inflation accelerated from 0.6% y/y to 1.7% y/y, while services inflation climbed from 4.7% y/y to 5.4% y/y, highlighting the strength of domestic price pressures.

EURUSD is now trading at 1.1323 level while USDJPY is trading higher at 104.05 level.

**There are no major data releases from the US tonight.**

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